

BIENNIAL REPORT OF THE
TREASURER OF NORTH CAROLINA

FISCAL YEARS
ENDING JUNE 30, 1925 - 1926

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Biennial Report
of the
Treasurer of North Carolina

For Fiscal Years Ending June 30, 1925
and June 30, 1926

B. R. Lacy, State Treasurer



RALEIGH
COMMERCIAL PRINTING COMPANY
STATE PRINTERS
1927

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PUBLIC TREASURERS OF NORTH CAROLINA

	<i>From</i>	<i>To</i>
Richard Caswell, Northern District	1775	1777
Samuel Johnston, Southern District	1775	1777
Memucan Hunt	1777	1787
John Haywood	1787	1827
William S. Robards	1827	1830
William S. Mhoon	1830	1835
Samuel T. Patterson	1835	1837
Daniel W. Courts	1837	1839
Charles L. Hinton	1839	1843
John W. Wheeler	1843	1845
Charles L. Hinton	1845	1851
Daniel W. Courts	1851	1863
Jonathan Worth	1863	1865
Jonathan Worth, Provisional Treasurer.....	June 12, 1865	Nov. 16, 1865
William Sloan	Nov. 16, 1865	Jan. 1, 1866
Kemp. P. Battle	Jan. 1, 1866	July 8, 1868
David A. Jenkins	July 8, 1868	Nov. 22, 1876
Jno. M. Worth	Nov. 22, 1876	Jan. 21, 1885
Donald W. Bain	Jan. 21, 1885	Nov. 16, 1892
Samuel McD. Tate	Nov. 16, 1892	Jan. 23, 1895
William H. Worth	Jan. 23, 1895	Jan. 15, 1901
Benjamin R. Lacy	Jan. 15, 1901	



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TREASURY DEPARTMENT

CONDENSED STATEMENT

TOTAL RECEIPTS AND DISBURSEMENTS FOR TWO FISCAL YEARS ENDING JUNE 30, 1926

CASH BALANCE JULY 1, 1924..... \$ 7,823,494.73

RECEIPTS

FISCAL YEAR ENDING JUNE 30, 1925:

General Fund Tax Revenue.....	\$ 7,336,937.91	
General Fund Non Tax Revenue.....	1,467,837.38	
	\$ 8,804,775.29	
Special Fund Tax Revenue.....	\$ 10,890,624.99	
Special Fund Non Tax Revenue.....	2,710,716.91	
Sinking Funds	4,418,855.00	
Transfers	3,628,430.31	
	\$ 21,648,627.21	
		30,453,402.50
Bond sales	\$ 25,447,400.00	
Note sales and renewals.....	31,000,000.00	
		56,447,400.00

DISBURSEMENTS

FISCAL YEAR JUNE 30, 1925:

General Fund	\$ 13,026,567.29	
Special Fund	39,594,090.71	
	\$ 52,620,658.00	
Notes paid	38,000,000.00	
		90,620,658.00

CASH BALANCE JULY 1, 1925..... \$ 4,103,639.23

RECEIPTS

FISCAL YEAR ENDING JUNE 30, 1926:

General Fund Tax Revenue.....	\$ 12,015,569.43	
General Fund Non Tax Revenue.....	1,862,983.14	
Departmental and Institutional Funds (Operated on appro. and earnings)	2,611,202.95	
Fund transfers	153,029.08	
	\$ 16,642,784.60	
Special Fund Tax Revenue.....	\$ 15,710,243.55	
Special Fund Non Tax Revenue.....	1,844,887.75	
Sinking Funds	1,978,493.81	
Fund transfers	4,070,464.63	
		23,604,089.74
Bond sales	\$ 29,563,531.61	
Note sales and renewals	59,950,000.00	
	\$ 89,513,531.61	
		129,760,405.95

DISBURSEMENTS

FISCAL YEAR ENDING JUNE 30, 1926:

General Fund	\$ 13,459,815.14	
General Fund Transfer.....	738,844.82	
	\$ 14,198,659.96	
Special Funds	40,146,440.33	
Notes paid and renewals.....	61,650,000.00	
		\$115,995,100.29

CASH BALANCE JUNE 30, 1926..... \$ 17,868,944.89

RECEIPTS AND DISBURSEMENTS

FOR FISCAL YEARS ENDING JUNE 30, 1925 AND 1926

RECEIPTS FOR FISCAL YEAR ENDING JUNE 30, 1925

BALANCES JULY 1, 1924..... \$ 7,823,494.73

General Revenue (taxes):

Additional taxes, delinquent.....	\$	9,696.28
Blue Sky (capital issue).....		1,740.00
Bus tax		576.73
Building and Loan Associations.....		16,033.74
Corporation tax State Dept.....		85,755.08

Fees:

Attorney General	\$	1,204.16	
Executive Department		5,666.00	
Insurance Department		22,141.87	
State Department		3,040.00	
Treasury Department		323.75	
			\$ 32,375.78
Insurance, licenses	\$	168,794.44	
Insurance, tax on receipts.....		898,550.45	
			\$ 1,067,344.89
Income tax			3,705,816.06
Inheritance tax			777,191.92
Lightning rod agents.....			497.54

Seals:

Executive Department	\$	4,785.50	
State Department		887.25	
			\$ 5,672.75
Schedule "B" Miscellaneous			562,934.51
Schedule "C" franchise, etc.....			1,071,234.33
Trade mark registration			68.30

Total General Fund tax revenue..... \$ 7,336,937.91

Non Tax General Revenue:

Books, sale of:

Laws and journals.....	\$	8,500.90	
Supreme Court reports.....		10,614.33	
			\$ 19,115.23

Contingencies		196.67
Durham Normal School.....		69.02
Gasoline, surplus		400,000.00

Interest:

Return, special advances.....	\$	256,249.35	
Accrued on notes.....		1,805.56	
Interest on bank balances.....		348,247.04	
			\$ 606,301.95

Indigent pupils		5,636.99
Incendiary fire fund surplus.....		7,483.26
Oil inspection, surplus.....		75,000.00
Postage, State Department		4.37
Paper stock, sale of.....		14,055.82

Public School Emergency Loan:

Principal	\$	62,635.00	
Interest		7,901.87	
			\$ 70,536.87

Railroad Dividends:

Atlantic & N. C. R. R.....	\$	38,085.00	
North Carolina R. R.....		225,015.00	
			\$ 263,100.00

REPORT OF STATE TREASURER

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RECEIPTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1925:

Refunds:

Public buildings and grounds.....	\$	327.00	
Miscellaneous		2,805.70	
Pensions, Soldiers and Widows....		224.50	
Pensions, disabled soldiers.....		2,980.00	
	\$		6,337.20

Total Non Tax Revenue..... \$ 1,467,837.38

Special Tax Revenue:

Agricultural Department:

Miscellaneous	\$	420,408.30	
Gasoline inspection		450,510.98	
Oil inspection		100,411.32	
	\$		971,330.60

Automobile Funds (Highway):

Automobile theft	\$	122,359.23	
Automobile licenses		4,719,388.51	
Automobile gasoline		4,987,214.77	
	\$		9,828,962.51

Audubon Society 397.10

Bank examinations 50,254.91

Fisheries Commission 39,679.87

Total Special Taxes..... \$ 10,890,624.99

Non Tax Special Revenue:

Bank deposits unclaimed..... \$ 225.82

Bond premium (Highway)..... 8,940.00

Civil Engineers and Land Surveyors..... 4,566.50

Fire loss:

University	\$	45,376.37	
College for Women.....		228.92	
Department building		62.53	
Automobile Bureau		1,350.00	
Normal School, Fayetteville.....		5,831.44	
Agricultural Department		2,250.30	
Normal School, Durham.....		26,083.63	
	\$		81,183.19

Departments and Institutions:

Normal School, Durham.....	\$	31,231.43	
State's Prison		537,597.51	
Library Commission		242.94	
Board of Health.....		93,314.27	
State Library		301.95	
Board of Charities and Welfare....		1,115.95	
Laboratory of Hygiene.....		30,730.79	
Department of Education.....		5,455.82	
Morrison Training School.....		2,871.63	
Tuberculosis Sanatorium		1,540.96	
	\$		704,403.25

Interest accrued, Highway Bonds..... 61,250.38

Land titles, assurance of..... 253.03

Public School Special Building Fund:

Principal	\$	543,950.00	
Interest		442,212.70	
	\$		986,162.70

Rockefeller Memorial Fund..... 10,000.00

RECEIPTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1925:

Refunds:	
Highway 4½% bond coupon.....	\$ 22.50
Normal School, Fayetteville.....	7,000.00
Normal School, Elizabeth City.....	12,000.00
	<hr/> \$ 19,022.50
Sinking funds:	
Highway No. 1.....	\$ 2,162,050.00
Highway No. 2.....	2,081,250.00
Educational and Institution No. 5.....	175,555.00
	<hr/> \$ 4,418,855.00
Federal Funds:	
Vocational Education	\$ 161,444.45
Forest Reserve	9,280.37
N. C. Board of Health.....	18,855.96
N. C. State A. & E. College.....	290,856.06
Negro A. & T. College.....	16,500.00
	<hr/> \$ 496,936.84
State Warehouse System:	
Principal	\$ 36,706.65
Supervision	35,201.29
	<hr/> \$ 71,907.94
State Board of Education:	
Entries vacant lands.....	\$ 876.77
Loans for Building Schoolhouses.....	245,997.99
Swamp land, sale of.....	18,990.00
	<hr/> \$ 265,864.76
Transfers:	
Automobile Fund:	
Highway Maintenance to Bldg....	\$ 230,899.24
Automobile Expense State Dept.	
to Building	142,154.54
Interest Highway Bonds 4½%....	1,912,093.49
Interest Highway Bonds 4¾%....	178,125.00
Interest Highway Bonds 5%.....	227,630.00
Automobile Expense State Dept.	
to Maintenance	600,000.00
Automobile Theft to Expense	
State Department	24,052.98
Maintenance to Automobile Ex-	
pense to State Dept.....	88,475.06
	<hr/>
Total Auto. for transfers.....	\$ 3,403,430.31
Public School Building interest....	225,000.00
	<hr/> \$ 3,628,430.31
Total Special Fund Receipts.....	
	\$ 10,758,002.22
State Debt:	
Bond sales, 4½% Highway.....	\$ 25,447,400.00
Note sales and renewals.....	31,000,000.00
	<hr/> \$ 56,447,400.00
	<hr/> \$ 94,724,297.23

DISBURSEMENTS

FOR FISCAL YEARS ENDING JUNE 30, 1925 AND 1926

FOR FISCAL YEAR ENDING JUNE 30, 1925:

Legislative:

General Assembly	\$	155,129.49	
State's Prison investigation.....		5,936.97	
C. F. & Y. V. R. R.....		76.70	
A. & W. N. C. R. R.....		1,347.25	
Ship and Water Transportation.....		2,214.56	
Sanatorium investigation		4,071.55	
Educational Finance		602.14	
Land Tenancy Commission.....		1,918.18	
Examining Commission		710.20	
Printing investigation		500.00	
Auditing		6,834.19	
Indexing laws		3,937.72	
Australian ballot law.....		410.39	
Budget Commission		5,708.40	
			\$ 189,397.74

Judiciary:

Administration		292,110.61	
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Executive Departments:

Governor's office:

Administration	\$	20,133.11	
Pardon Commissioner		1,483.69	
Executive Budget		1,757.80	
Salary and Wage Commission.....		1,162.45	
			\$ 24,537.05

Auditor's Department:

Administration	\$	42,655.49	
County Auditing		23,097.29	
Dept. and Institutional Auditing..		54,993.10	
			\$ 120,745.88

State Department:

Administration		26,273.63	
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Treasury Department:

Administration		32,977.96	
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Administrative Departments, Boards and Commissions:

Adjutant General:

Administration	\$	7,700.77	
National Guard Appropriation.....		110,000.00	
			\$ 117,700.77

Public Buildings and Grounds:

Services and upkeep.....	\$	58,370.22	
Governor's Mansion, Auto, etc....		29,289.99	
Rental of offices.....		5,102.04	
Central Telephone Exchange.....		11,306.53	
Pay roll		47,139.07	
Fuel, lights and water.....		12,805.79	
Uniforms		1,707.50	
			\$ 165,721.14

Corporation Commission:

Administration	\$	51,233.74	
Bus law		2,668.24	
Blue Sky (Capital issue).....		1,439.98	
			\$ 55,341.96

DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1925:

Board of Charities and Public Welfare:		
Administration	\$	30,318.60
Child Welfare Commission:		
Administration		19,923.83
Department of Education:		
Administration	\$	18,075.11
Public Schools:		
Equalizing Fund		1,956,335.42
Rural Supervision		5,958.64
Vocational Education		24,828.69
Division Negro Education.....		19,364.56
Division of Publications.....		3,782.98
Division of Organization and Civics		28,292.30
Division of Teachers' Training....		106,231.64
Division of Certification and Fi- nance		23,064.68
	\$	2,185,934.02
Department of Conservation and Development:		
Administration		57,249.57
State Board of Health:		
Administration		390,989.03
Laboratory of Hygiene.....		115,664.30
Historical Commission:		
Administration		33,618.06
Insurance Department:		
Administration	\$	40,156.20
Insuring State property.....		64,307.93
	\$	104,464.13
Labor and Printing, Department of:		
Administration	\$	14,353.39
Employment Bureau		14,271.39
	\$	28,624.78
Library, State:		
Administration		13,943.48
Revenue Department:		
Administration		179,199.49
Library Commission:		
Administration		27,322.33
Non Administrative Boards and Commissions:		
Elections, Board of:		
Administration		3,831.97
State Standard Keeper.....		108.27
Public Printing:		
Printing, including paper.....	\$	211,152.97
Printing Supreme Court Reports.....		6,125.01
Reprinting Supreme Court Reports..		9,543.58
	\$	226,821.56

DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1925:

State Institutions: (Maintenance)

Educational:

University of N. C.....	\$ 718,749.94
State A. & E. College.....	562,500.00
N. C. College for Women.....	429,166.74
E. Carolina Teachers' College.....	135,000.00
Negro A. & T. College.....	65,000.00
Negro College, Durham.....	10,069.02
	————— \$ 1,920,485.70

Charitable and Correctional:

State Hospital, Raleigh.....	\$ 393,186.94
State Hospital, Morganton.....	415,634.63
State Hospital, Goldsboro.....	227,682.76
Caswell Training School.....	146,000.00
N. C. School for Deaf.....	111,567.10
School for Deaf and Blind.....	155,000.00
Orthopaedic Hospital.....	43,996.10
Sanatorium for Tuberculosis.....	151,916.85
Stonewall Jackson Tr. School....	120,000.00
Industrial School for Girls.....	100,000.00
Morrison Training School.....	9,530.47
Morrison Training School Deficit	2,500.00
E. Carolina Industrial School.....	5,000.00
State Prison (deficit).....	554,481.49
Soldiers' Home.....	61,000.00
Confederate Women's Home.....	10,000.00
Oxford Orphanage (White).....	30,000.00
Oxford Orphanage (Colored).....	27,290.00
	————— \$ 2,564,786.34

Pensions:

Confederates and widows.....	\$ 1,058,920.50
Inmates Soldiers' Home.....	1,239.00
Jno. A. Simpson.....	1,200.00
W. T. Reaves.....	75.00
	————— \$ 1,061,434.50

State Aid and Subsidies:

County Farm Life Schools.....	\$ 51,975.00
Firemen's Relief.....	2,500.00
Blind Students' Relief.....	400.00
Indigent Deaf and Blind Students...	11,703.49
Moore's Creek Battle Ground.....	500.00
Bennett Memorial.....	50.00
Confederate Cemetery, Raleigh.....	250.00
Confederate Museum, Richmond....	200.00
Mothers' Aid.....	23,596.53
State's Prison Sunday School.....	100.00
Vicksburg Memorial.....	2,750.00
National Park Commission.....	2,847.19
Agricultural Societies.....	4,100.00
	————— \$ 106,972.21

DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1925:

Miscellaneous Appropriations:

Fugitives from justice.....	\$	6,681.45	
Slaughtered diseased livestock.....		11,045.85	
Tick eradication		51,235.83	
Aycock Memorial		450.00	
Capital punishment		59.98	
Governor's inaugural expense.....		1,907.85	
Presidential electors		357.70	
Madison County roads.....		54,608.63	
Bonds and notes, expense of sale.....		34,503.05	
Convicts, conveying to prison.....		8,034.50	
Inheritance tax refund.....		10,832.72	
Telephone and telegraph.....		258.45	
Legal services		12,235.98	
Bond premiums (officials and employees)		1,127.50	
	\$		193,339.49

Interest Sinking Funds and Debt Payments:

Bank balance interest refund.....	\$	16,941.79	
Interest, miscellaneous notes.....		1,055,473.20	
Sinking Fund contribution.....		163,000.00	
Agricultural Department note.....		15,090.00	
Interest Bonds:			
4%		313,646.00	
4½%		289,507.50	
4¾%		360,800.00	
5%		416,400.00	
Maturing bonds		99,000.00	
Old before war bonds.....		400.00	
	\$		2,730,258.49
Taxes refunded:			
Miscellaneous			6,470.30

Total General Fund..... \$ 13,026,567.29

*Special Funds:**Agricultural Department:*

Miscellaneous	\$	434,546.94	
Gasoline inspection		433,426.65	
Oil inspection		104,233.28	
	\$		972,206.87

Automobile Funds (Highway):

Automobile theft	\$	223,403.45	
Automobile expense		1,257,082.31	
Automobile building		40,638.85	
Maintenance		9,477,681.52	
Road construction		17,268,235.00	
	\$		28,267,041.13

Audubon Society		2,460.35	
Bank examinations		46,904.91	

Board Charities and Welfare:

Rockefeller Fund		6,823.18	
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DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1925:

Building Fund from bond sales:

Agricultural Dept. Building.....	\$ 30,785.24	
Appalachian Training School.....	145,000.00	
Caswell Training School.....	119,401.92	
Cullowhee Normal School.....	17,000.00	
E. Carolina Teachers' College.....	80,000.00	
E. Carolina Industrial School.....	25,000.00	
Fisheries Commission	230,500.00	
Industrial School for Girls.....	20,292.66	
Morrison Training School.....	20,225.48	
Negro A. & T. College, Greensboro	41,000.00	
N. C. School for Blind and Deaf..	21,164.30	
N. C. State College A. & E.....	870,000.00	
N. C. College for Women.....	820,000.00	
Normal School, Fayetteville.....	30,000.00	
Normal School, Elizabeth City.....	30,000.00	
Orthopaedic Hospital	20,000.00	
State Normal School.....	118,000.00	
State Hospital, Raleigh.....	70,225.28	
State Hospital, Morganton.....	150,000.00	
State Hospital, Goldsboro.....	10,000.00	
State Prison	10,000.00	
Stonewall Jackson Tr. School.....	67,000.00	
Tuberculosis Sanatorium	69,500.00	
University of N. C.....	650,000.00	
		\$ 3,665,094.88
Civil Engineers and Land Surveyors.....		3,135.55

Fire Loss:

Durham Normal School.....	\$ 26,099.00	
E. Carolina Teachers' College.....	1,018.40	
N. C. College for Women.....	228.92	
Normal School, Fayetteville.....	5,831.44	
Tuberculosis Sanatorium	5,602.77	
University of N. C.....	45,376.37	
		\$ 84,156.90

Fire protection:

Appalachian Training School.....	\$ 1,123.00	
Cullowhee Normal School.....	1,123.00	
Tuberculosis Sanatorium	550.00	
		\$ 2,796.00
Fisheries Commission		39,679.87

Interest on bonds:

Highway Serial 4½%	\$ 1,477,620.00	
Highway Serial 4¾%	209,451.25	
Highway Serial 5%	254,682.50	
Special School Building 4½%	240,412.50	
		\$ 2,182,166.25
Public School Special Building.....		976,914.35
State's Prison		533,178.59
Sinking Fund Highway Bonds.....		2,000,000.00

State Warehouse System:

Principal	\$ 30,110.86	
Supervision	31,172.11	
		\$ 61,282.97

DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1925:

Federal Funds:

Forest Reserve	\$	8,661.23	
Negro A. & T. College.....		16,500.00	
N. C. Board of Health.....		19,492.69	
N. C. State College A. & E.....		290,856.06	
Vocational Education		161,444.45	
		<u> </u>	\$ 496,954.43

Board of Education:

Salaries and expenses.....	\$	10,938.98	
Commissions, sale of land.....		1,765.50	
Loans for Building Schoolhouses		240,590.00	
		<u> </u>	\$ 253,294.48

Total Special Funds.....	\$	39,594,090.71
Notes paid		38,000,000.00
		<u> </u>
	\$	90,620,658.00
Cash Balance June 30, 1925.....		4,103,639.23
		<u> </u>
	\$	94,724,297.23

RECEIPTS AND DISBURSEMENTS

RECEIPTS

FOR FISCAL YEAR ENDING JUNE 30, 1926:

Balances July 1, 1925..... \$ 4,103,639.23

General Fund Tax Revenue:

Additional taxes	\$	1,595.82
Delinquent taxes		517.53
Blue Sky (Capital issue).....		16,280.00
Bus tax		145,058.20
Building & Loan Associations.....		103,174.64
Corporation tax, State Department.....		270,312.77

Fees:

Executive Department	\$	9,560.50	
Insurance Department		15,526.58	
State Department		1,415.54	
			\$ 26,502.62
Insurance, licenses	\$	121,220.52	
Insurance, tax on receipts.....		1,115,372.90	
			\$ 1,236,593.42
Income tax			6,111,036.65
Inheritance tax			886,376.25
Interest on bank balances.....			272,113.02
Lightning rod agents			490.00

Seals:

Executive Department	\$	9,941.75	
State Department		571.00	
			\$ 10,512.75
Schedule "B" Miscellaneous.....			1,285,684.99
Schedule "C" Franchise, etc.....			1,649,268.07
Trade mark registration.....			52.70

Total General Fund Tax Revenue..... \$ 12,015,569.43

Non Tax General Revenue:

Board of Elections..... \$ 3,187.72

Books, sale of:

Laws and Journals.....	\$	7,180.11
Supreme Court reports.....		7,975.77
		\$ 15,155.88

Gasoline surplus	500,000.00
Indigent pupils	23,887.71
Incendiary fire fund surplus.....	13,459.83
Oil inspection surplus.....	60,000.00
Public printing, paper stock, etc.....	39,236.22
Accrued interest on General Fund notes.....	24,607.81

Public Schools Emergency Loan:

Principal	\$	59,276.00
Interest		3,666.41
		\$ 62,942.41

RECEIPTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1926:

Refunds:

Soldiers and widows.....	\$	102.50	
Disabled soldiers		2,770.00	
Auditor's Dept. Auditing.....		12,113.18	
Mothers' Aid		446.50	
Public Buildings and Grounds.....		6,689.45	
Insurance Department		299.40	
Revenue Department		531.38	
Treasury Department		49.40	
Fugitives from justice.....		231.22	
Governor's Mansion		389.00	
Insuring State property.....		559.57	
Superior Court judges.....		150.00	
Central Telephone Exchange.....		1,878.80	
Public School Equalizing Fund....		1,885.71	
Superintendent Public Instruction		15.46	
Division Certification and Finance		20.00	
Highway Commission, interest on notes		217,115.00	
Interest General Fund notes.....		598.20	
Public printing		80.48	
C. F. & Y. R. R. Committee.....		290.49	
General Fund Balance June 30, 1925		149,067.09	
Revenue Department		3,000.00	
Bond sale expense.....		38,102.46	
State Department		1,243.06	
	\$		437,628.35

Railroad Dividends:

Atlantic & N. C.	\$	44,331.00	
North Carolina		210,014.00	
	\$		254,345.00

State Board of Accountancy.....		16.70	
State Prison		428,515.51	

Total Non Tax General Revenue..... \$ 1,862,983.14

Departments and Institutions Funds Carried in General Fund:

N. C. College for Women.....	\$	708,445.39	
Board of Charities and Public Welfare.....		336.59	
Caswell Training School.....		3,973.66	
East Carolina Teachers' College.....		153,939.60	
East Carolina Industrial School.....		277.00	
Historical Commission		1,066.19	
Home and Industrial School for Girls.....		1,604.71	
Laboratory of Hygiene.....		47,537.97	
Library Commission		1,422.28	
N. C. Board of Health.....		38,761.77	
N. C. State A. & E. College, Raleigh.....		301,903.48	
Negro A. & T. College.....		114,622.96	
N. C. School for Deaf.....		7,176.41	
N. C. School for Deaf and Blind.....		6,256.35	
Orthopaedic Hospital		3,892.12	
State Library		1,104.91	
State Hospital, Raleigh.....		56,116.85	
State Hospital, Morganton.....		15,798.25	
State Hospital, Goldsboro.....		14,987.53	

REPORT OF STATE TREASURER

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RECEIPTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1926:

Stonewall Jackson Training School.....	\$	4,737.83	
Tuberculosis Sanatorium		116,692.75	
University of N. C.		650,582.25	
Division of Organization and Civics.....		5,869.79	
Conservation and Development Department.....		49,171.12	
Cullowhee Normal School.....		56,826.82	
Appalachian Normal School.....		57,632.00	
Cherokee Indian Normal School.....		7,162.76	
Winston-Salem Teachers' College (Colored).....		49,864.28	
Elizabeth City Normal School (Colored).....		52,535.95	
Fayetteville Normal School (Colored).....		49,345.75	
N. C. College for Negroes, Durham.....		27,799.84	
Morrison Training School (Colored).....		2,014.04	
Vocational Education		1,743.75	
			\$ 2,611,202.95

Transfers:

Pensions, Soldiers and Widows.....	\$	89,597.50	
General Assembly		535.91	
Disabled Soldiers		1,560.00	
Interest on General Fund notes.....		16,273.00	
Revenue Department from Highway Fund.....		30,000.00	
Agricultural Extension		1,451.26	
Revenue Department from Automobile Theft Fund		9,391.00	
Fugitives from justice.....		2,000.00	
Governor's Mansion		1,380.94	
Attorney-General from Emergency Loan.....		839.47	
			\$ 153,029.08

Special Fund Tax Revenue:

Agricultural Department:

Miscellaneous	\$	436,645.94	
Gasoline inspection		512,425.78	
Oil inspection		92,752.17	
			\$ 1,041,823.89

Automobile Fund (Highway):

Automobile theft	\$	140,462.25	
Automobile licenses		7,213,853.81	
Automobile gasoline		7,166,007.74	
Sale of automobiles.....		2,528.00	
Sale of typewriter.....		32.50	
Automobile Building		25.00	
Premium on bond sales.....		8,980.00	
Accrued interest		30,000.00	
			\$ 14,561,889.30

Audubon Society		127.11	
Bank examinations		47,851.52	
Fisheries Commission		52,918.15	
Historical Commission manuscript.....		5,633.58	

Total Special Tax Revenue..... \$ 15,710,243.55

Special Fund Non Tax Revenue:

Federal Funds:

Forest Reserve	\$	6,335.79	
State A. & E. College.....		159,678.03	
N. C. Board of Health.....		36,259.66	
Negro A. & T. College.....		16,500.00	
			\$ 218,773.48

RECEIPTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1926:

Fire Loss:

Negro A. & T. College.....	\$	19,317.35	
Industrial School for Girls.....		16,898.68	
N. C. College for Women.....		45,259.05	
N. C. School for Deaf and Blind..		4,358.47	
State's Prison		5,005.40	
University of N. C.....		3,203.51	
Agricultural Experiment Station		10.00	
	\$		94,052.46
Civil Engineers and Land Surveyors.....			5,340.00
Land Titles, Assurance of.....			6.03
Insurance Department			197,157.94
Bus Depository			41,747.95

Rockefeller Fund:

N. C. Board of Health.....	\$	3,127.47	
Board Charities and Welfare.....		10,067.20	
	\$		13,194.67

Sinking Funds:

Public School Building No. 3.....	\$	367,103.66	
Highway No. 2		983,679.09	
Highway No. 1		24,074.89	
Educational and Charitable No. 5		231,806.93	
Public Schools No. 4		371,829.24	
	\$		1,978,493.81

Public Schools Building Bonds:

Interest accrued	\$	15,000.00	
Premium on bonds sold.....		4,490.00	
Loans repaid principal.....		502,400.00	
Interest on loans.....		393,523.28	
	\$		915,413.28

Refund Building Fund:

Cullowhee Normal	\$	50.00	
N. C. School for Deaf and Blind		300.00	
N. C. College for Women.....		2,181.84	
Orthopaedic Hospital		2,146.55	
Stonewall Jackson Tr. School.....		1,281.37	
State's Prison		11,954.90	
Cherokee Indian Normal School..		794.35	
Winston-Salem Teachers' College		183.21	
Indian Schools, Robeson County		17.45	
State Hospital, Morganton.....		30,813.30	
	\$		49,722.97

Board of Education:

Sale of swamp lands.....	\$	4,884.00	
Entries vacant land.....		1,785.41	
Literary Fund Building School-			
houses		251,862.62	
	\$		258,532.03

State Warehouse System:

Principal	\$	25,120.00	
Supervision		25,826.94	
	\$		50,946.94

Total Special Fund Non Tax Revenue..... \$ 3,823,381.56

REPORT OF STATE TREASURER

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RECEIPTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1926:

Transfers:

Highway Maintenance:

Automobile Bureau expense.....	\$ 298,980.25
Road Construction overdraft.....	102,500.00
Road Construction Auditor's warrant.....	2,684.20
Maintenance for interest.....	3,396,006.37

Total Highway	\$ 3,800,170.82
Caswell Training School.....	47,744.37
Governor's Mansion	8,066.02
Public Schools for interest.....	214,483.42

\$ 4,070,464.63
Bonds, Sale of:

Highway Serial 4½%	\$ 10,000,000.00
Public Schools Serial 4½%	5,000,000.00
Institution Building 4½%	5,125,000.00
Debit Balance 4¼% Bond Notes....	9,438,531.61

\$ 29,563,531.61

Note Sales and renewals.....

59,950,000.00

\$ 89,513,531.61

\$133,864,045.18

DISBURSEMENTS

GENERAL FUND DISBURSEMENTS FOR FISCAL YEAR ENDING JUNE 30, 1926:

Judiciary:

Supreme Court Justices.....	\$	36,124.58	
Supreme Court expenses.....		23,646.13	
Superior Court Judges.....		146,835.98	
Superior Court Solicitors.....		104,125.00	
Judicial Conference		42.40	
			\$ 310,774.09

Executive Departments:

Executive Department	\$	16,883.97	
Exec. Dept., Pardon Commissioner		5,981.61	
State Department		19,795.26	
Auditor's Department		56,751.89	
Treasury Department		34,242.75	
Attorney-General's Department		11,824.11	
			\$ 145,479.59

*Administrative Departments, Boards
and Commissions:*

Department Labor and Printing.....	\$	31,664.70	
Public Building and Grounds.....		73,543.30	
Governor's Mansion, Grounds, etc....		17,254.89	
Rental of offices.....		4,513.83	
Central Telephone Exchange.....		11,626.60	
Child Welfare Commission.....		17,056.00	
Historical Commission		23,292.40	
Laboratory of Hygiene.....		102,683.52	
National Guard and Adjutant Gen- eral		83,074.04	
N. C. Library Commission.....		23,271.84	
N. C. Board of Health.....		306,354.13	
State Library		11,492.03	
Board of Charities and Public Welfare		27,767.43	
Insurance Department		32,145.09	
Insuring State property.....		72,293.74	
Revenue Department		192,463.73	
Corporation Commission		59,321.39	
Department of Education.....		18,018.71	
Public School Fund:			
Equalizing Fund		1,477,711.26	
Teachers' Training		61,907.50	
Vocational Education, Rehabilita- tion		11,340.25	
Division Negro Education.....		14,850.60	
Division Publication		3,770.26	
Division School Inspection.....		18,770.84	
Division Organization and Civics		19,709.21	
Division Teachers' Training.....		15,415.06	
Division Certification and Finance		21,321.62	
Division Rural Libraries.....		3,550.00	
Vocational Education		116,468.46	
Rural High Schools.....		104,100.00	
Department Conservation and De- velopment		96,799.80	
			\$ 3,073,552.23

DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1926:

*General Fund—Continued**Non Administrative Boards and Commissions:*

State Board of Elections.....	\$	1,493.18	
Standard Keeper		96.00	
			\$ 1,589.18

Public Printing, Including Paper..... \$ 150,345.94

Contingency and Emergency:

Bonds, Expense of Sale.....	\$	55,396.44	
General Assembly		535.91	
Budget Bureau		19,019.84	
Salary and Wage Commission.....		7,919.04	
Cape Fear & Yadkin R. R. Com- mission		290.49	
Educational Commission		392.24	
			\$ 83,553.96

Emergency Loan, Ch. 210, L. 1925:

Central heating plant extension.....			3,669.44
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Pensions:

Soldiers and Widows.....	\$	978,955.00	
John A. Simpson.....		1,200.00	
Disabled Soldiers		22,090.00	
Inmates Soldiers' Home.....		1,107.00	
W. T. Reaves.....		900.00	
			\$ 1,004,252.00

State Aid and Subsidies:

Mothers' Aid	\$	21,968.35	
Farm Life Schools.....		23,750.00	
Moore's Creek Battle Ground.....		475.00	
Bennett Memorial		48.00	
State Fair		2,375.00	
Negro State Fair.....		475.00	
Agricultural Extension		165,812.25	
Appalachian Park Commission.....		2,439.90	
			\$ 217,343.50

*Interest Sinking Funds and Debt**Payments:*

Interest, 4% Bonds.....	\$	243,311.00	
Interest, Caswell Training School Bonds		2,200.00	
Interest, 4% Training School for Girls Bonds		880.00	
Interest, 4% Ed. and Char. Inst. Bonds		57,790.00	
Interest, 4¼% Debit Balance Bond Notes		493,678.57	
Interest, 4½% Ed. and Char. Inst. Bonds		300,790.00	
Interest, 4¾% Ed. and Char. Inst. Bonds		357,010.00	
Interest, 5% Ed. and Char. Inst. Bonds		167,450.00	
Interest, 5% Funding Improvement Bonds		224,425.00	

Total Interest \$ 1,847,534.57

DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1926:

General Fund—Continued

Matured Bonds	\$	94,000.00	
Bonds, Compromise Act 1879.....		12,346.00	
Amortization General Fund Debit			
Balance		531.61	
			\$ 1,954,412.18

*State Institutions (Maintenance):**Educational:*

University of N. C.....	\$	1,337,105.91	
State A. & E. College.....		648,872.77	
N. C. College for Women.....		1,019,832.32	
East Carolina Teachers' College..		241,161.75	
Negro A. & T. College.....		153,170.02	
Cullowhee Normal School.....		85,527.77	
Appalachian Training School.....		81,251.54	
Cherokee Indian Normal School..		27,597.79	
Winston-Salem Normal College....		82,023.03	
Negro Normal School, Elizabeth			
City		80,998.09	
Negro Normal School, Fayetteville		69,762.57	
College for Negroes, Durham.....		54,952.58	
			\$ 3,882,256.14

*Charitable and Correctional**Institutions (Maintenance):*

Caswell Training School.....	\$	116,386.35	
Confederate Women's Home.....		8,650.00	
East Carolina Industrial School..		9,678.18	
Home and Industrial School for			
Girls		93,088.48	
N. C. School for Deaf.....		125,905.49	
N. C. School for Deaf and Blind..		151,776.74	
Orthopaedic Hospital		63,621.57	
Oxford Orphan Asylum, White....		28,500.00	
Oxford Orphanage, Colored.....		19,000.00	
Soldiers' Home		58,508.51	
State Hospital, Raleigh.....		391,096.03	
State Hospital, Morganton.....		354,895.47	
State Hospital, Goldsboro.....		225,711.70	
Stonewall Jackson Tr. School.....		118,514.89	
Tuberculosis Sanatorium		235,391.19	
Morrison Training School.....		13,652.78	
State's Prison		484,280.66	
			\$ 2,498,658.04

Miscellaneous:

Fugitives from Justice.....	\$	5,033.26	
Tubercular cattle		11,708.56	
Tick eradication		31,650.50	
Firemen's Relief		2,375.00	
			\$ 50,767.32

Refunds:

Fees, Executive Department.....	\$	7.50	
Fees, Insurance Department.....		24.00	
Insurance Tax, Insurance Depart-			
ment		898.60	
Schedule "B" Taxes, Revenue De-			
partment		9,932.40	

DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1926:

General Fund—Continued

Schedule "C" Taxes, Revenue Department	\$ 1,320.02	
Income Tax, Revenue Department..	31,410.57	
Inheritance Tax, Revenue Department	12,113.39	
Interest on Bank Balances, Treasury State Department	181.71	
Bus Tax Refund, Revenue Department	1,400.00	
Revenue Department, Bus Tax.....	1,919.52	
Revenue Department, Imprest Fund	20,953.82	
	3,000.00	
	<u>\$ 83,161.53</u>	
		\$ 13,459,815.14

Transfers:

General Fund Debit Balance.....	\$ 430,009.46	
General Fund June 30, 1925.....	131,086.47	
Sinking Fund	163,000.00	
Indigent Pupils	14,748.89	
	<u>\$ 738,844.82</u>	

SPECIAL FUND DISBURSEMENTS FOR
YEAR ENDING JUNE 30, 1926:*Agricultural Department:*

Miscellaneous	\$ 430,130.36	
Gasoline inspection	536,802.08	
Oil inspection	90,212.55	
	<u>\$ 1,057,144.99</u>	

Automobile Funds:

Maintenance	\$ 8,562,166.48	
Automobile Bureau	299,514.74	
Automobile Theft	164,804.16	
Road Construction	15,271,184.20	
	<u>\$ 24,297,669.58</u>	

Bank Examinations	48,705.85	
Fisheries Commission	52,918.15	
Automobile Building Fund.....	246,826.61	
Historical Commission Manuscript Fund.....	5,533.58	
Civil Engineers and Land Surveyors.....	4,447.50	

Federal Funds:

Forest Reserve	\$ 6,954.37	
State College A. & E.....	159,678.03	
N. C. Board of Health.....	36,795.53	
Negro A. & T. College.....	16,500.00	
	<u>\$ 219,927.93</u>	

Fire Loss:

Durham Normal School.....	75.48	
Insurance Department	118,176.74	

Rockefeller Fund:

Board of Charities and Welfare....	\$ 12,423.57	
N. C. Board of Health.....	2,140.47	
	<u>\$ 14,564.04</u>	

Interest:

Public School Building.....	\$ 231,300.00	
Highway Bonds	2,797,905.25	
Public School Building Notes.....	108,579.58	
Highway Notes	257,325.93	
	<u>\$ 3,395,110.76</u>	

DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1926:

Special Fund—Continued

Institution Buildings from

Bond Issue:

Appalachian Training School.....	\$ 44,369.49	
Caswell Training School.....	69,482.49	
Cullowhee Normal School.....	102,165.21	
East Carolina Teachers' College..	239,812.28	
East Carolina Industrial School..	8,041.20	
Fisheries Commission	44,500.00	
Home and Industrial School for Girls	7,604.87	
N. C. School for Deaf and Blind..	12,225.96	
State College A. & E.....	556,511.24	
N. C. College for Women.....	405,301.79	
Negro A. & T. College.....	31,711.86	
Negro Normal School, Fayetteville	22,598.00	
Negro Normal School, Elizabeth City	15,849.98	
Orthopaedic Hospital	5,000.00	
State Hospital, Raleigh.....	90,616.64	
State Hospital, Morganton.....	85,620.67	
State Hospital, Goldsboro.....	63,836.88	
Stonewall Jackson Tr. School.....	3,373.95	
Tuberculosis Sanatorium	43,383.83	
University of N. C.....	647,102.41	
State's Prison	114,063.56	
Governor's Mansion	36,054.90	
Cherokee Indian Normal School....	49,684.52	
N. C. School for Deaf.....	4,500.00	
N. C. College for Negroes.....	15,854.06	
Winston-Salem College	27,994.44	
Indian Schools Robeson County....	30,012.85	
Confederate Women's Home.....	23,000.00	
		\$ 2,800,273.08

Refunds:

Bus Depository Funds.....	\$ 10,642.95	
Building and Loan Associations (Insurance Department)	39,184.39	
		\$ 49,827.34
Public Schools, Special Building.....	\$ 877,994.42	
Public Schools, Building Laws 1925	4,158,559.75	
		\$ 5,036,554.17

Sinking Funds:

Public School Building No. 3.....	\$ 898,501.27	
Highway No. 2	998,247.31	
Highway No. 1	131,635.15	
Educational and Institutional No. 5	209,249.06	
Public School Building No. 4.....	221,714.94	
		\$ 2,459,347.73

State Warehouse System:

Principal	\$ 40,145.25	
Supervision	26,695.29	
		\$ 66,840.54

DISBURSEMENTS—CONTINUED

FISCAL YEAR ENDING JUNE 30, 1926:*Special Fund—Continued*

Board of Education:

Swamp Land Commission.....	\$	1,218.50	
Salaries and Expenses.....		11,377.76	
Loans for Building Schoolhouses		259,900.00	
		<hr/>	
	\$	272,496.26	
		<hr/>	\$ 40,146,440.33
Notes paid and renewed.....			61,650,000.00
Cash Balance June 30, 1926.....			17,868,944.89
			<hr/>
			\$133,864,045.18
			<hr/>

STATEMENT OF BALANCES DUE DEPARTMENTS AND INSTITUTIONS OPERATING ON APPROPRIATIONS AND EARNINGS

N. C. COLLEGE FOR WOMEN, Greensboro, N. C.:

RECEIPTS		
Appropriation	\$	400,000.00
Paid in by College.....		708,445.39
Fire Loss		2,528.25
	\$	1,110,973.64
DISBURSEMENTS		
5% deduction from appropriation.....	\$	20,000.00
Auditor's Warrants paid.....		1,019,832.32
	\$	1,039,832.32
Balance June 30, 1926.....	\$	71,141.32

CASWELL TRAINING SCHOOL, Kinston, N. C.:

RECEIPTS		
Appropriation	\$	125,000.00
Paid in by School.....		3,973.66
	\$	128,973.66
DISBURSEMENTS		
5% deduction from appropriation.....	\$	6,250.00
Auditor's Warrants paid.....		116,386.35
	\$	122,636.35
Balance June 30, 1926.....	\$	6,337.31

EAST CAROLINA TEACHERS' COLLEGE, Greenville, N. C.:

RECEIPTS		
Appropriation	\$	150,000.00
Paid in by College.....		153,939.60
	\$	303,939.60
DISBURSEMENTS		
5% deduction from appropriation.....	\$	7,500.00
Auditor's Warrants paid.....		241,161.75
	\$	248,661.75
Balance June 30, 1926.....	\$	55,277.85

EASTERN CAROLINA INDUSTRIAL TRAINING SCHOOL, Rocky Mount, N. C.:

RECEIPTS		
Appropriation	\$	12,500.00
Paid in by School.....		277.00
	\$	12,777.00
DISBURSEMENTS		
5% deduction from appropriation.....	\$	625.00
Auditor's Warrants paid.....		9,678.18
	\$	10,303.18
Balance June 30, 1926.....	\$	2,473.82

STATEMENT OF BALANCES DUE DEPARTMENTS AND INSTITUTIONS—
CONTINUED

HOME INDUSTRIAL SCHOOL FOR GIRLS AND WOMEN, Samarcand, N. C.:

RECEIPTS

Appropriation	\$	107,500.00
Paid in by School.....		1,604.71
Fire Loss		1,768.50
	\$	110,873.21

DISBURSEMENTS

5% deduction from appropriation.....	\$	5,375.00
Auditor's Warrants paid.....		93,088.48
	\$	98,463.48

Balance June 30, 1926..... \$ 12,409.73

NEGRO A. & T. COLLEGE, Greensboro, N. C.:

RECEIPTS

Appropriation	\$	62,500.00
Paid in by College.....		114,622.96
Fire Loss		1,495.56
	\$	178,618.52

DISBURSEMENTS

5% deduction from appropriation.....	\$	3,125.00
Auditor's Warrants paid.....		153,170.02
	\$	156,295.02

Balance June 30, 1926..... \$ 22,323.50

N. C. SCHOOL FOR THE DEAF, Morganton, N. C.:

RECEIPTS

Appropriation	\$	130,162.00
Paid in by School.....		7,176.41
	\$	137,338.41

DISBURSEMENTS

5% deduction from appropriation.....	\$	6,508.10
Auditor's Warrants paid.....		125,905.49
	\$	132,413.59

Balance June 30, 1926..... \$ 4,924.82

N. C. SCHOOL FOR THE DEAF AND BLIND, Raleigh, N. C.:

RECEIPTS

Appropriation	\$	142,500.00
Students' Relief Fund (appropriation).....		2,000.00
Paid in by School.....		6,256.35
Fire Loss		4,358.47
Overdraft		3,886.92
	\$	159,001.74

DISBURSEMENTS

5% deduction from appropriation.....	\$	7,225.00
Auditor's Warrants paid.....		151,776.74
	\$	159,001.74

Overdraft June 30, 1926..... \$ 3,886.92

STATEMENT OF BALANCES DUE DEPARTMENTS AND INSTITUTIONS—
CONTINUED

ORTHOPAEDIC HOSPITAL, Gastonia, N. C.:

RECEIPTS

Appropriation	\$	70,000.00
Paid in by Hospital.....		3,892.12
	\$	73,892.12

DISBURSEMENTS

5% deduction from appropriation.....	\$	3,500.00
Auditor's Warrants paid.....		63,621.57
	\$	67,121.57

Balance June 30, 1926.....\$ 6,770.55

STATE HOSPITAL, Raleigh, N. C.:

RECEIPTS

Appropriation	\$	444,000.00
Appropriation Criminal Insane.....		27,300.00
Paid in by Hospital.....		56,116.85
	\$	527,416.85

DISBURSEMENTS

5% deduction from appropriation.....	\$	23,565.00
Auditor's Warrants paid.....		391,096.03
	\$	414,661.03

Balance June 30, 1926.....\$ 112,755.82

STATE HOSPITAL, Morganton, N. C.:

RECEIPTS

Appropriation	\$	450,000.00
Paid in by Hospital.....		15,798.25
	\$	465,798.25

DISBURSEMENTS

5% deduction from appropriation.....	\$	22,500.00
Auditor's Warrants paid.....		354,895.47
	\$	377,395.47

Balance June 30, 1926.....\$ 88,402.78

STATE HOSPITAL, Goldsboro, N. C.:

RECEIPTS

Appropriation	\$	240,000.00
Appropriation Criminal Insane.....		27,300.00
Paid in by Hospital.....		14,987.53
	\$	282,287.53

DISBURSEMENTS

5% deduction from appropriation.....	\$	13,365.00
Auditor's Warrants paid.....		225,711.70
	\$	239,076.70

Balance June 30, 1926.....\$ 43,210.83

STATEMENT OF BALANCES DUE DEPARTMENTS AND INSTITUTIONS—
CONTINUED

STONEWALL JACKSON TRAINING SCHOOL, Concord, N. C.:

RECEIPTS

Appropriation	\$	140,000.00
Paid in by School.....		4,737.83
	\$	144,737.83

DISBURSEMENTS

5% deduction from appropriation.....	\$	7,000.00
Auditor's Warrants paid.....		118,514.89
	\$	125,514.89

Balance June 30, 1926..... \$ 19,222.94

N. C. TUBERCULOSIS SANATORIUM, Sanatorium, N. C.:

RECEIPTS

Appropriation	\$	145,000.00
Paid in by Sanatorium.....		116,692.75
	\$	261,692.75

DISBURSEMENTS

5% deduction from appropriation.....	\$	7,250.00
Auditor's Warrants paid.....		221,728.98
	\$	228,978.98

Balance June 30, 1926..... \$ 32,713.77

UNIVERSITY OF NORTH CAROLINA, Chapel Hill, N. C.:

RECEIPTS

Appropriation	\$	750,000.00
Paid in by College.....		650,582.25
	\$	1,400,582.25

DISBURSEMENTS

5% deduction from appropriation.....	\$	37,500.00
Auditor's Warrants paid.....		1,337,105.91
	\$	1,374,605.91

Balance June 30, 1926..... \$ 25,976.34

CULLOWHEE NORMAL SCHOOL, Sylva, N. C.:

RECEIPTS

Appropriation	\$	50,000.00
Paid in by School.....		56,826.82
	\$	106,826.82

DISBURSEMENTS

5% deduction from appropriation.....	\$	2,500.00
Auditor's Warrants paid.....		85,527.77
	\$	88,027.77

Balance June 30, 1926..... \$ 18,799.05

STATEMENT OF BALANCES DUE DEPARTMENTS AND INSTITUTIONS—
CONTINUED

APPALACHIAN NORMAL SCHOOL, Boone, N. C.:

RECEIPTS

Appropriation	\$	50,000.00
Paid in by School.....		57,632.00
	\$	107,632.00

DISBURSEMENTS

5% deduction from appropriation.....	\$	2,500.00
Auditor's Warrants paid.....		81,251.54
	\$	83,751.54

Balance June 30, 1926..... \$ 23,880.46

CHEROKEE INDIAN NORMAL SCHOOL, Pembroke, N. C.:

RECEIPTS

Appropriation	\$	25,000.00
Paid in by School.....		7,162.76
	\$	32,162.76

DISBURSEMENTS

5% deduction from appropriation.....	\$	1,250.00
Auditor's Warrants paid.....		27,597.79
	\$	28,847.79

Balance June 30, 1926..... \$ 3,314.97

WINSTON-SALEM TEACHERS' COLLEGE, Winston-Salem, N. C.:

RECEIPTS

Appropriation	\$	44,000.00
Paid in by College.....		49,864.28
	\$	93,864.28

DISBURSEMENTS

5% deduction from appropriation.....	\$	2,200.00
Auditor's Warrants paid.....		82,023.03
	\$	84,223.03

Balance June 30, 1926..... \$ 9,641.25

NEGRO NORMAL SCHOOL, Elizabeth City, N. C.:

RECEIPTS

Appropriation	\$	38,000.00
Paid in by School.....		52,535.95
	\$	90,535.95

DISBURSEMENTS

5% deduction from appropriation.....	\$	1,900.00
Auditor's Warrants paid.....		80,998.09
	\$	82,898.09

Balance June 30, 1926..... \$ 7,637.86

STATEMENT OF BALANCES DUE DEPARTMENTS AND INSTITUTIONS—
CONTINUED

NEGRO NORMAL SCHOOL, Fayetteville, N. C.:

RECEIPTS

Appropriation	\$	36,000.00
Paid in by School.....		49,345.75
	\$	85,345.75

DISBURSEMENTS

5% deduction from appropriation.....	\$	1,800.00
Auditor's Warrants paid.....		69,762.57
	\$	71,562.57

Balance June 30, 1926.....\$ 13,783.18

N. C. COLLEGE FOR NEGROES, Durham, N. C.:

RECEIPTS

Appropriation	\$	30,000.00
Paid in by School.....		27,799.84
	\$	57,799.84

DISBURSEMENTS

5% deduction from appropriation.....	\$	1,500.00
Auditor's Warrants paid.....		54,952.58
	\$	56,452.58

Balance June 30, 1926.....\$ 1,347.26

MORRISON TRAINING SCHOOL, Hamlet, N. C.:

RECEIPTS

Appropriation	\$	11,000.00
Paid in by School.....		2,014.04
Emergency appropriation		1,200.00
	\$	14,214.04

DISBURSEMENTS

5% deduction from appropriation.....	\$	550.00
Auditor's Warrants paid.....		13,652.78
	\$	14,202.78

Balance June 30, 1926.....\$ 11.26

N. C. COLLEGE OF A. & E., Raleigh, N. C.:

RECEIPTS

Appropriation, maintenance	\$	380,000.00
Appropriation, farm extension (net).....		175,000.00
Appropriation, land script fund.....		7,500.00
Paid in by School Maintenance.....		301,903.48
Transfer Warrant, farm extension.....		1,451.26
	\$	865,854.74

DISBURSEMENTS

5% deduction from maintenance ap- propriation	\$	19,000.00
Auditor's Warrants paid, maintenance		648,872.77
Auditor's Warrants paid, farm ex- tension		165,812.25
	\$	833,685.02

Balance June 30, 1926.....\$ 32,169.72

STATEMENT OF BALANCES DUE DEPARTMENTS AND INSTITUTIONS—
CONTINUED

BOARD OF CHARITIES AND PUBLIC WELFARE, Raleigh, N. C.:

RECEIPTS

Appropriation	\$	30,000.00
Paid in by Board.....		336.59
	\$	30,336.59

DISBURSEMENTS

5% deduction from appropriation.....	\$	1,500.00
Auditor's Warrants paid.....		27,767.43
	\$	29,267.43

Balance June 30, 1926.....\$ 1,069.16

HISTORICAL COMMISSION, Raleigh, N. C.:

RECEIPTS

Appropriation	\$	25,000.00
Paid by Commission.....		1,066.19
	\$	26,066.19

DISBURSEMENTS

5% deduction from appropriation.....	\$	1,250.00
Auditor's Warrants paid.....		23,292.40
	\$	24,542.40

Balance June 30, 1926.....\$ 1,523.79

LABORATORY OF HYGIENE, Raleigh, N. C.:

RECEIPTS

Appropriation	\$	70,000.00
Paid in by Laboratory.....		47,537.97
	\$	117,537.97

DISBURSEMENTS

5% deduction from appropriation.....	\$	3,500.00
Auditor's Warrants paid.....		102,683.52
	\$	106,183.52

Balance June 30, 1926.....\$ 11,354.45

LIBRARY COMMISSION, Raleigh, N. C.:

RECEIPTS

Appropriation	\$	25,000.00
Paid in by Commission.....		1,422.28
	\$	26,422.28

DISBURSEMENTS

5% deduction from appropriation.....	\$	1,250.00
Auditor's Warrants paid.....		23,271.84
	\$	24,521.84

Balance June 30, 1926.....\$ 1,900.44

STATEMENT OF BALANCES DUE DEPARTMENTS AND INSTITUTIONS—
CONTINUED

N. C. BOARD OF HEALTH, Raleigh, N. C.:

RECEIPTS

Appropriation	\$	319,644.00
Paid in by Board.....		38,761.77
	\$	358,405.77

DISBURSEMENTS

5% deduction from appropriation.....	\$	15,982.20
Auditor's Warrants paid.....		306,354.13
	\$	322,336.33

Balance June 30, 1926..... \$ 36,069.44

STATE LIBRARY, Raleigh, N. C.:

RECEIPTS

Appropriation	\$	12,500.00
Paid in by Library.....		1,104.91
	\$	13,604.91

DISBURSEMENTS

5% deduction from appropriation.....	\$	625.00
Auditor's Warrants paid.....		11,492.03
	\$	12,117.03

Balance June 30, 1926..... \$ 1,487.88

Total Balances \$ 667,931.55
 Less overdraft School for Deaf, Dumb and Blind..... 3,886.92

\$ 664,044.63

STATE'S INVESTMENT IN RAILROAD AND TURNPIKE COMPANIES

JUNE 30, 1926

30,002 shares North Carolina Railroad Company stock.....	\$3,000,200
12,666 shares Atlantic and North Carolina Railroad Company stock.....	1,266,600
1,013.27 shares Mattamuskeet Railroad Company stock.....	101,327
3,060 shares Elkin and Alleghany Railroad Company stock.....	306,000
2,650 shares Statesville Air Line Railroad Company stock.....	132,400
172 shares Transcontinental Railroad Company stock.....	17,200
552 shares Watauga and Yadkin River Railroad Company stock.....	55,200
6,381 shares Wilkesboro and Jefferson Turnpike Company stock.....	63,810
71 shares Junaluska Turnpike Company stock.....	710
	\$4,943,447

Turnpike stock is \$10 per share, Statesville Air Line Railroad \$50 and all others \$100 par. The State owns controlling interest in the North Carolina and the Atlantic and N. C. Railroads.

STATE TREASURY

STATEMENT SINKING FUNDS

JUNE 30, 1926

Invested:

No. 1 Highway Serial Bonds, Chapter 188, Public Laws 1923:

4½ Per Cent Highway Bonds, due January, 1933, 1934, 1935	\$ 250,000.00
4½ Per Cent Educational and Charitable Institution Bonds, due October, 1963.....	110,000.00
4¾ Per Cent Gastonia N. C., Graded School Bonds, due May, 1946, 1959.....	100,000.00
5 Per Cent Greensboro, N. C., Street Improvement Bonds, due January, 1931.....	1,000.00
5 Per Cent Raleigh, N. C., School Bonds, due Oc- tober, 1938	3,000.00
4¾ Per Cent Goldsboro, N. C., Public Improvement Bonds, due January, 1937, 1955, 1956.....	9,000.00
6 Per Cent Craven County Funding Bonds, due March, 1936	8,000.00
6 Per Cent County Road Bond, due April, 1945.....	1,000.00
5 Per Cent City of Henderson Street Bonds, due June, 1953	2,000.00
	\$ 484,000.00

No. 2 Highway Serial Bonds, Chapter 188, Public
Laws 1923:

4¼ Per Cent General Fund Notes, due July, 1935....	\$ 76,000.00
4½ Per Cent Highway Serial Bonds, due 1938, 1939, 1940, 1944, 1945	870,000.00
4½ Per Cent Public School Building Bonds, due 1944	4,000.00
4½ Per Cent Highway Bonds, due 1940, 1941, 1943, 1945, 1951, 1954, 1956, 1958, 1962.....	980,000.00
4½ Per Cent Educational and Charitable Institution Bonds, due 1962	70,000.00
5 Per Cent Granville County Public Improvement and Road Bonds, due December, 1942.....	40,000.00
	\$ 2,040,000.00

No. 3 Public School Special Building Bonds, Chapter
147, Public Laws, 1921:

4½ Per Cent Highway Bonds, due January, 1951.....	\$ 447,000.00
4¾ Per Cent General Fund Notes, due July, 1935.....	61,000.00
4½ Per Cent Institution Building Bonds, due January, 1966	450,000.00
	\$ 958,000.00

No. 4 Public School Special Building Bonds, Chapter
136, Public Laws, 1923:

4½ Per Cent Institution Building Bonds, due January, 1966	\$ 50,000.00
4¾ Per Cent General Fund Notes, due July, 1935.....	377,000.00
4½ Per Cent Highway Bonds (registered), due 1952	167,000.00
	\$ 594,000.00

STATEMENT SINKING FUNDS—CONTINUED

*Invested—Continued*No. 5 Educational and Charitable Institution Bonds,
Chapter 188, Public Laws, 1923:

4½ Per Cent Highway Bonds, due January, 1933 and 1935	\$ 163,000.00
4½ Per Cent Public School Bonds, due January, 1931	23,000.00
4¾ Per Cent McDowell County Highway Bonds, due March, 1944 to 1954	100,000.00
5½ Per Cent Moore County School Bonds, due September, 1927, to 1946	47,000.00
	<u>\$ 333,000.00</u>
Total invested	<u>\$4,409,000.00</u>

Not Invested:

Cash in Bank at 3 Per Cent	\$ 485,720.73
Total Sinking Funds	<u><u>\$4,894,720.73</u></u>

STATEMENT OF THE STATE DEBT

JUNE 30, 1926

4 Per Cent State Hospital, dated July, 1909, due July, 1949	\$ 500,000.00
4 Per Cent Refunding, dated July, 1910, due 1950.....	3,430,000.00
4 Per Cent Administrative Building, dated July, 1911, due 1951	250,000.00
4 Per Cent School for Feeble-minded, dated July, 1911, due 1951	60,000.00
4 Per Cent Refunding, dated January, 1913, due January, 1953	550,000.00
4 Per Cent Improvement, dated July, 1913, due July, 1953	1,142,500.00
4 Per Cent Educational and Charitable Institutional Improvement Serial, dated July, 1917, to 1920, due July, 1927, to 1938.....	1,268,500.00
4 Per Cent Caswell Training School, dated July, 1917, due 1927	75,000.00
4 Per Cent Training School for Girls and Women, dated July, 1917, due July, 1927.....	25,000.00
5 Per Cent State Funding Improvement Bonds, dated February 15, 1922, due February, 1937, 1942, 1947, 1952	4,500,000.00
4½ Per Cent General Fund Bond Notes, dated July, 1925, due July, 1926, to 1935.....	9,438,000.00
	<u>\$ 21,239,000.00</u>

EDUCATIONAL AND CHARITABLE INSTITUTION IMPROVEMENT BONDS

5 Per Cent, dated July, 1921, due July, 1961.....	\$ 3,372,000.00
4½ Per Cent, dated January, 1922, and 1926, due January 1, 1962, and 1966.....	8,498,000.00
4½ Per Cent, dated October, 1923, due October, 1963	3,049,000.00
4¾ Per Cent, dated October, 1923, due October, 1963	7,100,000.00
4¾ Per Cent Public Improvement (Fisheries Bonds), dated October, 1923, due October, 1963.....	500,000.00
	<u>\$ 22,519,000.00</u>
4½ Per Cent Public School Building Bonds, dated January, 1922, 1923, 1926, due 1927 to 1950.....	\$ 10,000,000.00

HIGHWAY CONSTRUCTION SERIAL BONDS

4½ Per Cent, dated July, 1921, January, 1922, and 1923, due January and July, 1932, to 1962.....	\$ 25,000,000.00
5 Per Cent, dated July, 1921, due July, 1931, 1941, 1951, 1961	4,552,600.00
4½ Per Cent, dated January, 1923, to 1926, due 1930 to 1964	36,697,000.00
4¾ Per Cent, dated January, 1923, due January, 1938, to 1952	3,750,000.00
	<u>\$ 69,999,600.00</u>

BONDS NOT PRESENTED FOR PAYMENT

4 Per Cent Consolidated Debt, due 1910.....	\$ 400.00
6 Per Cent Construction Debt, due 1879.....	18,000.00
6 Per Cent Construction Debt, due 1919.....	4,000.00
4 Per Cent Educational and Charitable Institutions....	8,000.00
	<u>\$ 30,400.00</u>
Total <i>Bonds</i>	\$123,788,000.00

STATEMENT OF THE STATE DEBT—CONTINUED

LOANS TO STATE

4¼ Per Cent Notes, anticipating Highway Bond sale, due December 1, 1926.....	\$ 10,000,000.00
4¼ Per Cent Notes (Chowan Bridge), due December 15, 1926	300,000.00
3¾ Per Cent Notes, anticipating Highway Bond sales, due December 15, 1926.....	5,000,000.00
2 3¾ Per Cent Notes, anticipating Public School Build- ing Bond sale, due December 15, 1926.....	<u>5,000,000.00</u>
	\$ 20,300,000.00
Total Debt	<u><u>\$144,088,000.00</u></u>



